

STATE OF OHIO
DEPARTMENT OF COMMERCE
DIVISION OF SECURITIES
COLUMBUS, OHIO 43215

Order No. 00-217

IN THE MATTER OF: TROY JOSEPH FLOWERS

CRD NUMBER 2580057

FINAL ORDER TO DENY APPLICATION FOR
SECURITIES SALESPERSON LICENSE

DIVISION ORDER

WHEREAS, the Ohio Division of Securities (hereinafter alternatively referred to as "Division") is charged with the responsibility for protecting investors and finds that this Order is necessary or appropriate in the public interest or for the protection of investors, and is consistent with the purposes fairly intended by the Ohio Securities Act, Revised Code Chapter 1707;

WHEREAS, the Division has reviewed the application for licensing as a securities salesperson in accordance with the Ohio Securities Act of Troy Joseph Flowers (hereinafter "Applicant") whose address is 1846 Denstone Place, Lemon Grove, CA 91945;

WHEREAS, the Division finds as follows:

That on or about June 21, 1998, The Indiana Securities Division ("Indiana") issued Administrative Complaints and an Order to Show Cause against Applicant, in case number 98-0222 SC. Indiana alleged that LaJolla Securities, through Applicant and others, had sold unregistered securities, falsely represented that the purchase of the securities would result in an assured, immediate, or extensive increase in value, market price or return on the investment, made unauthorized trades in the customer's account, omitted to inform the investor of material facts regarding securities, and failed to properly supervise agents. On June 11, 1999, Indiana and Applicant entered into a settlement agreement with an Indiana resident. On July 27, 1999, Indiana issued an order vacating the Order to Show Cause.

WHEREAS, pursuant to Ohio Revised Code Chapter 119, on June 30, 2000, the Division issued to Applicant Division Order No. 00-162, a Notice of Opportunity for Hearing, which set forth the paragraph above;

WHEREAS, pursuant to Ohio Revised Code Chapter 119, such Notice was mailed by certified mail to Applicant at his last known address.

WHEREAS, service of such Notice was perfected and the certified mail receipt for certified mail parcel number 7000 0520 0012 5178 7960 was returned to the Division on July 10, 2000;

WHEREAS, Applicant did not request an administrative hearing as permitted by such Notice and Ohio Revised Code Chapter 119; and

WHEREAS, based on the paragraphs above, the Division finds that Applicant is not of "good business reput[e]" as that term is used in Administrative Code Rule 1301:6-3-19(D)(9) and Revised Code section 1707.19(A)(1).

THEREFORE, IT IS ORDERED THAT, pursuant to Revised Code chapters 119 and 1707, the Division, does hereby DENY the application of Troy Joseph Flowers for an Ohio securities salesman license.

NOTICE OF APPEAL RIGHTS: TROY JOSEPH FLOWERS IS HEREBY NOTIFIED THAT THIS ORDER MAY BE APPEALED PURSUANT TO REVISED CODE SECTION 119.12 BY FILING A NOTICE OF APPEAL WITH THE OHIO DIVISION OF SECURITIES, SETTING FORTH THE ORDER APPEALED FROM AND THE GROUNDS OF THE APPEAL. A COPY OF SUCH NOTICE OF APPEAL SHALL ALSO BE FILED WITH THE FRANKLIN COUNTY COURT OF COMMON PLEAS. SUCH NOTICE OF APPEAL MUST BE FILED WITHIN FIFTEEN (15) DAYS AFTER THE DATE OF MAILING OF THIS ORDER.

CAF

WITNESS MY HAND AND THE OFFICIAL SEAL OF THIS DIVISION

at Columbus, Ohio this 1st day of August, A.D. 2000.

Deborah L. Dye Joyce, Commissioner of Securities